
We are interested in receiving ‘expressions of interest’ now for Financial Markets, Supervision, and Financial System Policy & Analysis with some further information below. We may also have opportunities come up in our Economics and Data & Statistics departments so submit your details now so we can keep you in mind.

Financial Markets

The Market Operations team transact directly with the market. They maintain and control the liquidity of the New Zealand banking system and put monetary policy into place. They also manage the Bank’s foreign reserves, monitor the markets and undertakes foreign exchange market intervention. The International and Markets Analysis team collect, decipher and relay market information from New Zealand and international markets to relevant people, including the Monetary Policy Committee. The Risk Unit provides the Department and Governors with quantitative advice on the risks that come about from the core activities of the Financial Markets Department.

[Watch this video from Vanessa Rayner, Head of Financial Markets](#)

Supervision

Think of us as financial doctors who monitor the “health” of financial institutions (banks, non-bank deposit takers and insurance companies) in New Zealand, as well as the country’s financial system. We take on graduates of economics, finance and law. We provide advice to the Governor of the Reserve Bank, and the government, on matters to do with the operation of the financial system. This includes:

- monitoring the compliance of financial institutions with these laws and regulations, and
- engaging with financial institutions to facilitate our advice and monitoring role.

[Watch this video from Andy Wood, Head of Supervision](#)

Financial System Policy and Analysis (FSPA)

We are responsible for assessing the soundness and efficiency of New Zealand’s financial system and the implementation of macro-prudential policy and advising on laws and regulations for financial institutions.

Our Financial Systems Analysis team produces the Financial Stability Report twice a year, which assesses the overall health of the financial system, and undertakes research on matters relating to the financial system. Our Policy team is responsible for advising on the use of macro-prudential instruments and their deployment. Our Industry Insights and Thematics team identifies areas to investigate and lead the delivery of thematic reviews on risk, governance and compliance across banks and insurers, and assesses risks to the industries that we supervise and their compliance with our regulations.

[Watch a video of Toby Fiennes, Head of FSPA](#)
