

**RESERVE BANK OF NEW ZEALAND
POSITION DESCRIPTION**

POSITION TITLE:	Adviser – Banking Supervision
DEPARTMENT:	Supervision Department Financial Stability Group
TEAM:	Banking and AML-CFT Supervision
REPORTS TO:	Manager, Banking and AML-CFT Supervision
JOB EVALUATION:	Analytical, Band 5
DATE:	February 2020

Introduction

The Reserve Bank of New Zealand (The Bank) is New Zealand's central bank. Our vision is to be the Best central bank with a Great team. We operate with passion, integrity, innovation and inclusiveness.

Our main objective is to promote a sound and dynamic monetary and financial system and to ultimately raise New Zealand's economic wellbeing.

We undertake a range of activities to meet this objective, including:

- formulating and implementing monetary and financial policy
- licensing and prudential supervision of banks, insurers and other deposit taking firms
- supply and circulation of currency
- operating New Zealand's payments and settlement system

To support these functions we undertake world class research, we actively engage with our stakeholders to promote understanding and trust, we foster co-ordination with other regulators and our global peers, and we recruit talented achievement-focused people. We are aware of the trust placed in us as an institution and seek to lead and influence in areas where we can have a meaningful social impact such as climate change, financial inclusion and regional issues relevant to our central bank mandate.

We welcome people to the Bank from diverse backgrounds, disciplines and experience. We encourage open and inquiring minds and provide a supportive, collegial and flexible team environment. We are invested in each other's success, we are energised and resilient.

We operate in a complex and changing global landscape but are acutely conscious of our heritage and history. Our Te Ao Maori strategy and awareness is a critical lens across all our work.

We are open, always learning. We love what we do and carry out our responsibilities with pride.

Supervision Department

The Supervision Department has a broad remit and plays an important role in promoting New Zealand's financial stability for New Zealanders. It is responsible for the prudential supervision of banks, insurers and financial market infrastructures (FMI) as well as oversight of the non-bank deposit taker (NBDT) sector. We are also responsible for supervising compliance with anti-money laundering legislation as it relates to banks, NBDTs and selected insurers.

Key Objectives

Within the Supervision Department, there are two Banking Supervision teams, each prudentially supervising half of New Zealand's registered banks. The Banking Supervision function works closely with other teams in the Reserve Bank responsible for the development of financial system policy, payment system oversight, liquidity management and other Reserve Bank interactions with banks.

Staff regularly engage with financial institutions, trustee corporations, other regulatory agencies in New Zealand and abroad, and other external stakeholders.

The allocation of entities supervised (Banks and Non-Bank Deposit takers) is rotated within and across teams from time to time.

Key Responsibilities

The responsibilities of the Adviser – Banking Supervision include:

Technical Leadership

- Being the technical lead of a team made up of the jobholder and band 3 and 4 supervisors (Analysts and Senior Analysts), who have responsibility for a portfolio of banks and / or non-bank deposit takers;
- Being responsible for the delivery of supervisory outputs by members of the Team;
- Providing strong technical leadership, guidance, mentoring and support to the Analyst/Senior Analyst supervisors in the Team, in respect of their work as banking or NBDT supervisors;
- Creating opportunities for the Analyst/Senior Analyst supervisors to develop their supervisory skills;
- Providing frequent formal and informal coaching to the other members of the Team in respect of technical matters.

Relationship Manager for assigned banks

- Acting as the primary relationship manager for the Reserve Bank's regulatory relationships with assigned registered banks (which will include one of the four major banks), developing and maintaining effective working relationships with these banks; identifying and reporting to Reserve Bank management circumstances that could be indicators of bank distress or failure;
- Working independently on the portfolio of assigned banks, leading some senior level meetings and taking decisions on the most effective way to lead and handle the supervisory relationship. Responsible to escalate material or contentious issues to the team's Manager;
- In conjunction with Analyst/Senior Analyst supervisors in the Team, monitoring the activities of assigned banks and their compliance with regulatory requirements. Recommending action where breaches of requirements, or other concerns, are identified;
- Evaluating solutions to problematic operational bank specific issues and managing resolution.

Thematic work and policy advice

- Taking a lead role in analysing and advising on selected thematic risks, policy development (where supervisory input is required), and other issues across the NZ banking and NBDT sectors;
- Liaison with other sections in the Financial Stability Group, and other RBNZ staff on specific issues as required;
- Implementing, and actively assisting in the development of policy to promote financial stability;
- Constantly seeking opportunities to improve supervisory outcomes, processes and frameworks;
- Actively participating in cross-department / trans-bank initiatives and information sharing, including membership of committees as required.

Other

- Engaging with other regulatory bodies as required, primarily expected to be the Financial Markets Authority and the Australian Prudential Regulation Authority; and
- Undertaking any other duties as required.

Key Competencies

The Adviser should demonstrate all, or most, of the following:

- Extensive, broad-based experience in a bank, financial institution or supervisory authority is essential.
- Strong academic qualifications in banking and finance related disciplines, with relevant professional experience in related fields;
- Deep understanding of the legal, accounting and economic environments within which banks and financial institutions operate;
- Strong analytical and conceptual skills and be a creative thinker;
- Well-developed interpersonal skills with a proven ability of being highly effective in managing external and internal stakeholder relationships and working as part of a team, including as a senior member of a team;
- Proven ability to guide, assist and coach other colleagues within a team;
- Proven ability in excellent process management;
- Be a collaborative team player with a positive, enthusiastic “can-do” attitude;

Performance objectives and details of specific tasks will be agreed with the Manager on an ongoing basis and will be subject to regular monitoring and review.

Vision: Great Team, Best Central Bank

Purpose: We promote a sound and dynamic monetary and financial system.

Values

Integrity

Being professional and exercising sound judgement

Innovation

Actively improving what we do

Inclusion

Working together for a more effective Bank