

**RESERVE BANK OF NEW ZEALAND
POSITION DESCRIPTION**

POSITION TITLE:	Senior Analyst – AML-CFT Supervisor
DEPARTMENT:	Supervision
TEAM:	Banking and AML-CFT Supervision
REPORTS TO:	Manager Banking and AML-CFT Supervision
JOB EVALUATION:	Analyst, Band 4
DATE:	February 2020

Introduction

The Reserve Bank of New Zealand (The Bank) is New Zealand's central bank. Our vision is to be the Best central bank with a Great team. We operate with passion, integrity, innovation and inclusiveness.

Our main objective is to promote a sound and dynamic monetary and financial system and to ultimately raise New Zealand's economic wellbeing.

We undertake a range of activities to meet this objective, including:

- formulating and implementing monetary and financial policy
- licensing and prudential supervision of banks, insurers and other deposit taking firms
- supply and circulation of currency
- operating New Zealand's payments and settlement system

To support these functions we undertake world class research, we actively engage with our stakeholders to promote understanding and trust, we foster co-ordination with other regulators and our global peers, and we recruit talented achievement-focused people. We are aware of the trust placed in us as an institution and seek to lead and influence in areas where we can have a meaningful social impact such as climate change, financial inclusion and regional issues relevant to our central bank mandate.

We welcome people to the Bank from diverse backgrounds, disciplines and experience. We encourage open and inquiring minds and provide a supportive, collegial and flexible team environment. We are invested in each other's success, we are energised and resilient.

We operate in a complex and changing global landscape but are acutely conscious of our heritage and history. Our Te Ao Maori strategy and awareness is a critical lens across all our work.

We are open, always learning. We love what we do and carry out our responsibilities with pride.

Supervision Department

The Supervision Department has a broad remit and plays an important role in promoting New Zealand's financial stability for New Zealanders. It is responsible for the prudential supervision of banks, insurers and financial market infrastructures (FMI) as well as oversight of the non-bank deposit taker (NBDT) sector. We are also responsible for supervising compliance with anti-money laundering legislation as it relates to banks, NBDTs and selected insurers.

Key Objectives

Reporting to the Manager of the Banking and AML-CFT Supervision team, the primary roles of the AML-CFT Supervisor are:

- (i) to monitor reporting entities' compliance with the AML-CFT legislation;
- (ii) to assess the level of risk of money laundering and terrorist financing across all the reporting entities which are in the Reserve Bank's sector; and
- (iii) provide guidance to the reporting entities RBNZ supervises in order to assist those entities to comply with this Act and regulations.

Key Responsibilities

The key responsibilities of this position include:

- Undertaking analysis and assessment of reporting entities' compliance with their AML-CFT requirements through on-site visits and desk based reviews.
- Developing and undertaking industry outreach and internal training programmes.
- Contributing to the development and implementation of the Reserve Bank's anti-money laundering policy and supervisory framework.
- Reporting to management within the Reserve Bank and to cross-Government committees.
- Developing internal and external relationships and representing the Reserve Bank in domestic and international fora (as required).
- Undertaking any other duties agreed with the Manager.

Key Competencies

The AML-CFT Supervisor should demonstrate all, or most, of the following:

- A broad understanding of AML-CFT requirements – in New Zealand and internationally;
- Relevant experience related to ensuring or assessing reporting entities' compliance with AML-CFT obligations;
- A strong academic qualification;
- Relevant financial sector, policy development, and/or compliance experience – ideally four years or more;
- The ability to communicate clearly to a range of audiences, orally and in writing;
- The ability to build and maintain effective stakeholder relationships (internally and externally) and be a team player with a positive, enthusiastic “can-do” attitude.

Performance objectives and details of specific tasks will be agreed with the Manager on an ongoing basis and will be subject to regular monitoring and review.

Vision: Great Team, Best Central Bank

Purpose: To promote a sound and dynamic monetary and financial system

Values

Integrity

Being professional and exercising sound judgement

Innovation

Actively improving what we do

Inclusion

Working together for a more effective Bank