

**RESERVE BANK OF NEW ZEALAND  
POSITION DESCRIPTION**

<b>POSITION TITLE:</b>	Senior Statistical Analyst
<b>DEPARTMENT:</b>	Data and Statistics
<b>TEAM:</b>	Statistics
<b>REPORTS TO:</b>	Manager Statistics
<b>JOB EVALUATION:</b>	Band 4 - Information
<b>DATE:</b>	July 2020

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### **Introduction**

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The Reserve Bank of New Zealand (The Bank) is New Zealand's central bank. Our vision is to be a great team, working together to be the best central bank. We operate with passion, integrity, innovation and inclusiveness.

Our main objective is to promote a sound and dynamic monetary and financial system. Ultimately, we want to raise New Zealand's economic wellbeing.

We undertake a range of activities to meet this objective, including:

- formulating and implementing monetary and financial policy
- licensing and prudential supervision of banks, insurers and other deposit taking firms
- supply and circulation of currency
- operating New Zealand's payments and settlement system

To support these functions we undertake world class research, we actively engage with our stakeholders to promote understanding and trust, we foster co-ordination with other regulators and our global peers, and we recruit talented achievement-focused people. We are aware of the trust placed in us as an institution and seek to lead and influence in areas where we can have a meaningful social impact, such as climate change, financial inclusion and regional issues relevant to our central bank mandate.

We welcome people to the Bank from diverse backgrounds, disciplines and experience. We encourage open and inquiring minds and provide a supportive, collegial and flexible team environment. We are invested in each other's success, we are energised and resilient.

We operate in a complex and changing global landscape but are acutely conscious of our heritage and history. Our Te Ao Maori strategy and awareness is a critical lens across all our work.

We are open, and always learning. We love what we do and carry out our responsibilities with pride.

## Data and Statistics

Data is a key asset for the Bank. The Data and Statistics Department plays an important role in meeting the data and statistical needs of the Bank's economic, prudential and financial policy and oversight functions, and those of its external stakeholders. The Bank publishes financial statistics for use by a broad range of external users, including the general public, media, economists and financial analysts.

The Data and Statistics Department works closely and collaboratively across the Bank, understanding user needs, and undertaking initiatives to collect, construct, and disseminate statistics to enable quality decision making. We own the Bank's data strategy, and represent the Bank at external statistics forums.

The Statistics Team has a strong customer focus, seeking continually to improve the quality, timeliness and range of statistics available to internal customers in support of economic analysis, and in support of external customer needs. The Statistics Team owns all Reserve Bank statistical databases, guiding their maintenance, operation and development.

## Key Objectives

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Reporting to the Manager Statistics, Senior Statistical Analysts lead production, analysis and dissemination of high quality statistics and analytical reports to the department's customers. This will involve working with financial data from New Zealand financial institutions, such as banks and insurers.

Senior Statistical Analysts are responsible for leading and operating a variety of financial surveys and other data collections. This will include leading key statistical outputs and reports. In this position you will drive process improvement in the team and take the lead in our objectives to make more data and insights available. This will include utilising your data know-how and relationship skills to derive insights for our customers.

An increasingly important focus for the Statistics Team is to collaborate across the Bank to develop and use new surveys and other data collections. In this position, you will be responsible for delivering initiatives that are part of the Statistics Team's forward work programme, as we improve the quality and range of information available about New Zealand's financial system.

We are at the start of our transformation towards being a more data savvy Bank. In this role you will have the opportunity to help shape our future, working with data in different ways to deliver new insights and inform policy decisions.

## Key Responsibilities

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- Lead the production of key financial statistical outputs, ensuring that high quality statistics are produced within tight deadlines.
- Develop exceptional working relationships with data suppliers and customers.
- Produce high quality analytical reports, adding value to the data.
- Identify risks, including long-term ramifications of choices, develop mitigation strategies and successfully resolve any issues that arise.
- Represent the Bank in specified areas, contributing to cross-functional project groups, and dealing with complex technical or operational issues that may arise.
- Actively engage with users of statistics to ensure their needs are met or exceeded.

- Contribute to shaping a work programme that delivers value to internal and external users.
- Actively contribute to initiatives that promote best practice in the compilation, analysis and dissemination of statistics.
- Lead statistical development projects that improve the quality and coverage of financial statistics.
- Actively coach and mentor less experienced colleagues.
- Other duties as may be required from time to time by the Manager Statistics or as relevant to the position.

## Key Competencies

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- A tertiary degree in finance, economics, statistics or related disciplines.
- A good understanding of financial reporting, ideally that of banks or insurers.
- Substantive relevant work experience in either statistics and/or a financial institution.
- Strong analytical skills and sound judgement.
- The ability to build and maintain productive relationships with internal and external users of statistics.
- A proactive approach to managing workload, identifying new initiatives and seeing them through.
- Excellent problem solving and risk management skills.
- Excellent oral and written communication skills, with the ability to convey conceptual and technically difficult ideas to both technical and non-technical audiences.
- Advanced MS Excel skills and good working knowledge of MS Word. Data visualisation experience using Power BI would be an advantage, as would programming skills in R or Python.
- Experience developing surveys or other data collections would be an advantage.
- An ability to work well in a team environment.
- Effective in coaching and developing colleagues.

**Vision:** Great Team, Best Central Bank

**Purpose:** To promote a sound and dynamic monetary and financial system.

## Values

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### Integrity

Being professional and exercising sound judgement

### Innovation

Actively improving what we do

### Inclusion

Working together for a more effective Bank